

Continuing Education

Volume 3 Number 37- The Weekly Newsletter of the SBBA - September 30, 2014



Higher Education Quote of the Week:

"The nearly \$7
million in
investment in
Louisiana colleges
announced today
will help prepare
local workers with
the skills needed
for in-demand
careers and
advance the role
of community
colleges as
engines of
economic growth."

Dear Johnette,

In a recent meeting with the Louisiana Board of Regents, the Presidents of three of the state college systems - LSU, UL, and LCTCS - gave good reports, saying stable state funding this year has given them some "breathing room." But Southern University System President Ronald Mason told a different story.

His budget was reduced eight percent this year, in part due to failure to meet Grad Act targets at three of the four campuses, and prospects for the next year are equally gloomy. Baton Rouge Campus President Flandus McClinton said Grad Act targets "are extremely high," and Regents' staff project some schools in the Southern System will miss them again.

Mason told the Board at one point in the meeting, "Unless the Grad Act was intended to literally close schools down, then maybe it's time to start rethinking some of this." *For more on the meeting click here.*

Shreveport-Bossier Higher Education News

 The U.S. Department of Labor has awarded \$2.5 million to Bossier Parish Community College for workforce - U.S. Secretary of Labor Thomas Perez on federal grants awarded Monday to three community colleges in Louisiana



Quick Links

Colleges and Governing Boards

<u>Bossier Parish</u> <u>Community College</u>

Centenary College

Grambling

LSUHSC Shreveport

LSU Shreveport

Louisiana Tech

<u>Northwestern</u>

Northwest Louisiana Technical College

Southern University at Shreveport

LA Board of Regents

LCTCS System

development. The award, announced Monday, will fund advanced training in the manufacturing and mechatronic industries. *NOLA.com*, *09.30.14*

Louisiana Higher Education News

- House Appropriations Chairman Jim Fannin (R-Jonesboro) says he is satisfied with how the Regents have allocated the WISE funding. Fannin said, "The Regents gave final approval Thursday for \$40, which was the total, but the council will allocate the \$36.5 million. Tech and ULM and Pennington have already received their appropriations off the top. Tech and ULM will be able to participate equally in the balance." *Monroe News-Star*, 09.25.14
- Prospective law students at LSU are voicing concerns about the cost of a degree along with tough competition in the job market for law school graduates. According to a recent publication, although the average starting salary for a law school graduate is \$61,245, the average public law school student debt is \$84,600. <u>LSU</u> <u>Daily Reveille</u>, 09.29.14
- The new Jumpstart career diploma is taking off and driving up enrollment at technical colleges around the state. The new high school diploma requires vocational classes in high-demand industries that are designed to lead to solid, middle-class jobs following graduation. NOLA.com, 09.24.14

National Higher Education News

 California Governor Jerry Brown has signed into law a sweeping measure that dramatically changes the definition of consent to sex on college campuses. Under the "Yes Means Yes" law, students must now ensure they have consent both before and during sexual encounters rather than assuming consent based on the absence of an objection. New students in the UC system will also be required to complete online training about LSU System

Remington College

Southern University
System

University of LA System

SBBA Member Organizations

African American Chamber

<u>Biomedical Research</u> Foundation

Bossier Chamber

CERT

Committee of One Hundred

<u>Manufacturers</u> <u>Managers Council</u>

Shreveport Chamber

<u>North Louisiana</u> <u>Economic Partnership</u> sexual assault if they want to register for classes. <u>The</u> <u>Chronicle of Higher Education</u>, <u>09.30.14</u>

 Foundation endowments at some of America's most elite colleges have almost fully rebounded since the 2008 stock market crash that sent many of the balances plummeting. According to a story in Harvard Magazine, the Harvard endowment is now at \$36.4 billion, "tantalizingly close to it peak of \$36.9 billion reported in June 2008 just before the financial crisis." <u>Inside</u> <u>HigherEd</u>, 09.30.14

For more information on higher education in Northwest Louisiana, please visit our website at www.sbba4he.org

Sincerely,

Johnette Magner, Ph.D., Executive Director Shreveport-Bossier Business Alliance for Higher Education

You are welcome to forward this newsletter to others in your network who are interested in higher education.

For more information on becoming a member of the SBBA, or providing direct support for our work, please contact

Dr. Johnette Magner at imagner@sbba4he.org

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